

FY 2017 PFIA Compliance Audit Report

San Jacinto College's external auditors, Doeren Mayhew, reported on the College's compliance with the Public Funds Investment Act (PFIA) in their *Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards*. This report is included on page 87 of 98 of the Comprehensive Annual Financial Report for FY 2017 which can be found at the following link on the College's webpage: [Microsoft Word - {3D015E46-4460-470A-94AE-069E220DB5DA} \(sanjac.edu\)](#).

More specifically, below is the excerpt from that report regarding the PFIA.

Texas Public Funds Investment Act

We also performed tests of the College's compliance with the requirements of the Texas Public Funds Investment Act (the Act). The results of our tests disclosed no instances of noncompliance with the Act. However, providing an opinion on compliance with the Act was not an objective of our audit and accordingly, we do not express an opinion.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the College's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the College's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Houston, Texas
December 14, 2017